

‘Letters of support’

Amalgamation of North Sydney ANZAC Memorial Club with North Sydney Leagues Club

Extract from Returned Service League of Australia North Sydney Sub Branch

“It is the view of the North Sydney RSL Sub-Branch membership that an amalgamation with North Sydney Leagues Club Limited would be in the best interests of the North Sydney community, and of course the North Sydney RSL Sub-Branch ...



... an amalgamation between the ANZAC Memorial Club Ltd and North Sydney Leagues Club would be the most satisfactory outcome for the North Sydney local community and the war veterans who rely ... on the North Sydney Sub-Branch”

Alex Wilson. (Ex Defence Force – Navy)
Hon Secretary, North Sydney RSL Sub-Branch
4th February 2008

Extract from Kirribilli Ex Services Club

“Kirribilli Ex Services Club (Kirribilli Club) and Kirribilli RSL Sub branch both recognize the importance of maintaining the ANZAC tradition in the local North Sydney area. Furthermore, the assets accumulated by the North Sydney ANZAC community over many decades should fairly remain in the North Sydney community for the benefit of the local community.



...we will not be submitting an expression of interest and as such support your initiative to amalgamate with the North Sydney ANZAC Memorial Club knowing your clubs long history of support for the local community including cultural, sporting and charitable organizations.”

AR Jeffcott
Chief Executive Officer
Kirribilli Ex Services Club
February 20, 2008

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Extract from a letter to Hans Sarlemyn,

“..In relation to the proposed amalgamation with the ANZAC Memorial Club, the Council supports an amalgamation with a local organization already providing community services and facilities in the North Sydney area. The North Sydney Leagues Club certainly fits this criterion.

Through providing this support, Council wants to ensure that in an amalgamation the assets of the ANZAC Club remain in the North Sydney Council area. Council has not yet made any decisions about the future of the ANZAC Memorial Club site itself, which is Council property.”

Genia McCaffery
Mayor of North Sydney
19th February 2008



Extract from BankWest Letter

“I have read the advertisement calling for expressions of interest for amalgamation called by North Sydney ANZAC Memorial Club Ltd ...



BankWest

The bank is satisfied that the debt of North Sydney Leagues Club is relatively low when considering its net asset base and its income streams...

... I note that North Sydney Leagues Club Ltd has gone against industry trends and in fact increased its cash flows in spite of the recent complete smoking bans that came into effect in July 2007.”

Darren Longmuir
Director - Hospitality
Bank of Western Australia Ltd
Manager – North Sydney Leagues Club Account
13th February 2008